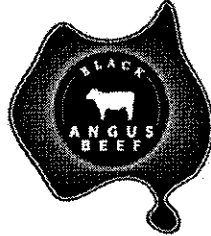


CERTIFIED ANGUS GROUP PTY. LTD.

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14th September 2015

Rangers Valley Cattle Station Pty Ltd
PO Box 63
Glen Innes NSW 2370

BLACK ANGUS BREED VERIFICATION STATEMENT **Statement Period: 14 September 2015 to 14 December 2015**

This statement verifies that cattle owned by Rangers Valley Cattle Station Pty Ltd and processed at establishment number 0243 are of 100% Angus parentage. That is where all cattle processed have evidence in support of Sire – Angus, Dam – Angus.

We, Angus Breed Verification Pty Ltd independently verify that the breed claim made by Rangers Valley Cattle Station Pty Ltd, where the sire is Angus and the dam is Angus, is both true and correct.

In order to verify the breed claim, the following has been conducted;

1. Vendor Declaration for breed is checked
2. Physical phenotypic verification has taken place
3. Whole system monitoring is undertaken
4. The Rangers Valley Cattle Station is subject to full program quarterly audits

Yours Faithfully,

A handwritten signature in black ink, appearing to read 'A. Schofield', written in a cursive style.

Alison Schofield
Supply Relationships Coordinator
Certified Angus Group Pty Ltd