

18th May 2017,

Dear Stakeholder,

It is with great pleasure that I would like to announce the following organisational structure changes and appointments within the Rangers Valley management team.

I am pleased to announce the appointment of the Livestock Procurement Manager — **Andrew Malloy.** Andrew has been involved in the beef industry for more than 20 years and has held senior management positions with large feedlot operators in Australia as well as the animal health sector. Andrew will continue to work with our valued livestock producers and continue to build strong relationships with them.

Andrew will report to the newly created position of Supply Chain Manager Livestock which will be filled by **Gary Pavey.** This position is in line with the businesses strategic direction to focus on building our producer group network and improving the supply of cattle into the feedlot.

As a result of Gary's transfer into the livestock function I am pleased to confirm that **Andrew Moore** will be appointed as the Meat Divisional Manager. Andrew has been with the business for 6 years and has made a signification contribution to the meat function as well as advancements in developing and marketing our world class brands.

Nathaniel (Nat) Dull will take on the role of Sales Representative. Nat has been with the business for over 3 years and has most recently been the Sales & Production Co-Ordinator. He will gradually take on customer management and perform his current role while we are recruiting for his replacement.

I am very confident that these changes to the organisational structure and quality of the appointments will set a strong base for the future growth and prosperity of Rangers Valley. I would like to congratulate all the newly appointed team members on their new roles and wish them much success for the future.

Yours Sincerely,

Keith Howe Managing Director